

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 76**

January 7, 2021

**SUMMARY OF BILL:** Authorizes state agencies and departments to enter into agreements with third-party vendors to collect state funds on the department or agency's behalf, and for the third-party vendors to deduct their service fee from the funds collected, prior to depositing the collected funds to the state treasury.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- State departments and agencies are currently permitted to enter into agreements with third-party vendors for the collection and remittance of state funds and fees.
- Changing the means by which third-party vendors collect their service fees may impact the frequency and timing of payments to third-party vendors for their service fees.
- Because the proposed legislation does not impact the service provided, it is estimated that any fiscal impact that results from this potential shift in frequency or timing would be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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